

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 10/31/2006

	As of <u>10-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 10,000,000	\$ 15,577,333
INVESTED CASH (NOTE 1)	<u>1,142,047</u>	<u>3,731,208</u>
TOTAL INVESTMENTS	11,142,047	19,308,541
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	128,831	221,985
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>835</u>	<u>324</u>
TOTAL ASSETS	<u>\$ 11,271,713</u>	<u>\$ 19,530,850</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	19,530,850	18,581,564
CASH IN DURING YEAR (NOTE 4)	0	-
CASH OUT DURING YEAR (NOTE 5)	8,450,000	-
NET INCREASE (DECREASE)	<u>190,863</u>	<u>949,286</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>11,271,713</u>	<u>19,530,850</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 11,271,713</u>	<u>\$ 19,530,850</u>

ND HEALTH CARE TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 10/31/2006

	Month Ended <u>10-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 45,356	\$ 191,352
SECURITIES LENDING INCOME	0	0
	<u>45,356</u>	<u>191,352</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	84	489
	<u>84</u>	<u>489</u>
 NET INVESTMENT INCOME	 45,272	 190,863
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>45,272</u>	 <u>190,863</u>
 NET INCREASE (DECREASE)	 <u>\$ 45,272</u>	 <u>\$ 190,863</u>

ND HEALTH CARE TRUST FUND
Notes to Financial Statements
October 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.